

April 2, 2011 Election
Parish of St. James

Parishwide School District No. 1 Propositions
Proposition No. 1
(Millage Continuation)

Summary: 10 year, 6.04 mills property tax continuation for giving additional support to the public schools in the District.

Shall School District No. 1 of the Parish of St. James, State of Louisiana (the "District"), continue to levy a special tax of six and four hundredths (6.04) mills on all the property subject to taxation in the District (an estimated \$2,322,660 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2011 and ending with the year 2020, for the purpose of giving additional support to the public schools in the District?

Proposition No. 2
(Millage Renewal)

Summary: 10 year, 6 mills property tax renewal for providing funds for the payment of salaries of teachers and all other employees of the School District.

Shall School District No. 1 of the Parish of St. James, State of Louisiana (the "District"), continue to levy a special tax of six (6) mills on all the property subject to taxation in the District (an estimated \$2,307,280 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2014 and ending with the year 2023, for the purpose of providing funds for the payment of salaries and benefits of teachers and all other employees of the School District?

Proposition No. 3
(Millage Renewal)

Summary: 10 year, 7 mills property tax renewal for giving additional support including in particular the payment of salaries and related benefits for teachers and employees, including the payment of health benefits and to further implement the "Blueprint for Better Schools" approved by the School Board on July 10, 2001.

Shall School District No. 1 of the Parish of St. James, State of Louisiana (the "District"), continue to levy a special tax of seven (7) mills on all the property subject to taxation in the District (an estimated \$2,691,830 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2013 and ending with the year 2022, for the purpose of giving additional support including in particular the payment of salaries and related benefits for teachers and employees, including the payment of health benefits, and to further implement the "Blueprint for Better Schools" approved by the School Board on July 10, 2001?

April 2, 2011 Election
Parish of St. James

Parishwide School District No. 1 Propositions
Proposition No. 4
(Bonds)

Summary: To authorize not exceeding \$20,000,000 of not exceeding 20 year General Obligation Bonds of the District for acquiring and/or improving lands for building sites and playgrounds; including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall School District No. 1 of the Parish of St. James, State of Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding Twenty Million Dollars (\$20,000,000), to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds; including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with no estimated increase in the millage rate to be levied in the first year of issue above the 10 mills currently being levied to pay General Obligation Bonds of the District?